



December 3, 2007

Mr. Tim Burrell  
RE/MAX United  
9131 Anson Way  
Raleigh, NC 27615

Dear Tim:

I wanted to write you a letter of recommendation that you could present to other lenders and companies that deal with Real Estate Owned by lenders. Our firm, Lenders Asset Management Corporation, was particularly impressed with your service.

I called with a property in Clayton that had problems, as the neighborhood homeowners association was furious. Immediately, you took over the listing and met with the Board of Directors of the Association to agree on cleanup and repairs. I was impressed that you were able to negotiate fewer repairs than the association originally wanted. They gave you only two weeks to get the property in shape. You found contractors to do the work, supervised them and got it all done on schedule. I was particularly impressed when we could not get some of the work authorized by the bank that owned the property, you used your experience as a builder to do the work with your own hands. As a result, the homeowners association became an asset in the sale and invited you to speak at their annual meeting of members.

The property was not in good condition, and not near the centers of employment, but you were able to get 9 showings in the first week, four of which were by your Team. By generating four offers, the bank was able to get its asking price. When the buyer found many more problems than expected during the inspection, you were able to avoid even a request to renegotiate the contract, and the property was sold AS IS without the bank doing anything. The sale closed quickly, smoothly and on time.

I can highly recommend you to any bank or organization that deals with the sale of Real Estate Owned by lenders. Any of those organizations can contact me through our website, [www.LendersREO.com](http://www.LendersREO.com) as well as learn about our firm and its years of experience.

Thank you for your work and we look forward to doing business with you in the future.

Very truly yours,



Brandon J. Hawkes  
Corporations